

TEST

## OCM MCQS 1

### QUESTIONS

SECTIONS

1. Section A - 20 Questions

#### Section 1 : Section A - 20 Questions

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1 Principal of management are a base for taking \_\_\_\_\_.

- Orders
- Remuneration
- Decision

Correct: +1

2 F.W. Taylor is known as the Father of Scientific Management.

- True
- False

Correct: +1

3 According to L.A Allen, "Management is what \_\_\_\_\_ does".

- Employee
- Organization
- Manager

Correct: +1

4 Co-ordinating function leads to identification and grouping of the activities.

- True
- False

Correct: +1

5 The process of Entrepreneurship Development involves \_\_\_\_\_.

- Training
- Seminars
- Workshops

Correct: +1

6 An Entrepreneur is basically an innovator.

- True
- False

Correct: +1

7 Bonded warehouses are located at\_\_\_\_\_.

- Railway station
- villages
- Ports

Correct: +1

8 HDFC Bank is a foreign bank

- True
- False

Correct: +1

9 An electronic facility to transferring funds through the internet is \_\_\_\_\_ transfer.

- Cash
- Net Banking
- Credit

Correct: +1

10 In Payment by cheque, amount is transferred in the form of electronic form.

- True
- False

Correct: +1

11 A firm stands to gain maximum profits when it has its highest goal as 'service to \_\_\_\_\_.

- Society
- Family
- Trustees

Correct: +1

12 A socially irresponsible company enjoys a good reputation in the society.

- True
- False

Correct: +1

13 According to Gandhian philosophy,\_\_\_\_\_ are the trustees of the society's wealth.

- Consumers
- Government agencies
- Businessmen

Correct: +1

**14** The Consumer Protection Act makes it compulsory for the aggrieved consumer to be represented by a professional advocate.

- True
- False

Correct: +1

**15** \_\_\_\_ is the king of the market

- Product
- Seller
- Customer

Correct: +1

**16** Area concept of market gives emphasis on exchange of goods or services between buyer and seller.

- True
- False

Correct: +1

**17** Esprit de corpse means \_\_\_\_ is strength

- Individual
- Authority
- Unity

Correct: +1

**18** Differential piece rate wage plan motivates the employees to attain higher standard performance and earn wages at a higher rate.

- True
- False

Correct: +1

**19** The Process of \_\_\_\_ establishes synchronization and combination of all resources.

- Organizing
- Controlling
- Staffing

Correct: +1

20 Management functions concern with only top level management.

- True
- False

Correct: +1

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## OCM MCQS 1

### ANSWERS

SECTIONS

1. Section A - 20 Questions

#### Section 1 : Section A - 20 Questions

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- 1 Decision
- 2 True
- 3 Manager
- 4 False
- 5 Training
- 6 True
- 7 Ports
- 8 False
- 9 Net Banking
- 10 False
- 11 Society
- 12 False
- 13 Businessmen
- 14 False
- 15 Customer
- 16 False
- 17 Unity
- 18 True
- 19 Organizing
- 20 False